

**STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

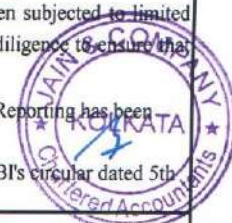
(Rs. in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th September, 2019

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year 31/03/2019
		3 months ended on 30/09/2019	3 months ended on 30/06/2019	3 months ended on 30/09/2018	6 months ended on 30/09/2019	6 months ended on 30/09/2018	Previous Year 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	12.77	(9.54)	(61.96)	3.23	(95.90)	8.66
II	Other income	82.71	-	-	82.71	-	-
III	Total Income (I+II)	95.48	(9.54)	(61.96)	85.94	(95.90)	8.66
IV	Expenses :						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	10.50	10.59	11.34	21.09	17.41	40.33
	Finance Costs	2.84	2.22	2.21	5.06	4.74	9.23
	Depreciation /amortization expense	-	-	-	-	-	-
	Other expenses	1.52	11.19	2.09	12.71	4.14	10.46
	Total expenses (IV)	14.86	24.00	15.64	38.86	26.29	60.02
V	Profit/(Loss) before exceptional items and tax (I-IV)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.36)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.36)
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	0.15
	(2) Deferred Tax	-	-	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.51)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.51)
XIII	Profit / (Loss) for the period (IX+XII)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.51)
XIV	Other Comprehensive Income	100.90	1.65	-	102.55	-	-
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	100.90	1.65	-	102.55	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	-	-	-	-	-	-
	vi. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will not be reclassified to profit or loss						
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and	181.52	(31.89)	(77.60)	149.63	(122.19)	(51.51)
XVI	Earnings per Equity Share (for continuing operations) : ( not annualised)						
	(1) Basic (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)
	(2) Diluted (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)
XVII	Earnings per Equity Share (for discontinued operations) : ( not annualised)						
	(1) Basic (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)
	(2) Diluted (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)
	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)						
XVIII	(1) Basic (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)
	(2) Diluted (Rs.)	38.01	(6.68)	(16.25)	31.34	(25.59)	(10.79)

**NOTES**

- The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2019. The Limited Review for the quarter ended 30<sup>th</sup> September, 2019 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations, 2015;
- The Company has adopted Indian Accounting Standards (IND AS) from 1<sup>st</sup> April, 2019, with transition date of 1st April, 2018 and accordingly restated results for the quarter ended 30<sup>th</sup> September, 2018. The IND AS compliant financial results for the quarter ended 30<sup>th</sup> September, 2018 have not been subjected to limited review or audit in line with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company affairs;
- The Company has one reportable segment, which is Financing Activity. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.
- The Statement does not include IND AS compliant results for the quarter ending 30 September, 2018 as the same is not mandatory as per SEBI's circular dated 5th July, 2016



5) Reconciliation of Net Profit/(Loss) related to previous period on account of transition from the previous Indian GAAP to IND AS for the quarter ended 30<sup>th</sup> September,2018 is as under:

Particulars	Quarter ended 30 <sup>th</sup> September,2018(in Lacs)
Net Profit/(Loss) after tax as reported under previous GAAP.	-77.6
<b><u>Adjustment on account of:</u></b>	
Effect of Changes in value of Finished Goods & WIP	NIL
Employee Benefit Expenses	NIL
Cost of Raw Materials Consumed	NIL
Consumption of Stores and Spare Parts	NIL
Effect of reclassification of Actuarial Gain on Defined Benefit plan to other Comprehensive Income	NIL
Impact of Recognizing Current Investments at Fair Value (FVTPL)	-68.58
Tax Adjustment on above	-17.66
Net Profit/(Loss) after Tax as reported under IND AS	-128.52
Other Comprehensive Income (Net of Tax)	-50.92
Total Comprehensive Income as reported under IND AS	-50.92

6) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30<sup>th</sup> September,2019;

Place Kolkata  
Date 14th day of November,2019



By Order of the Board of Directors  
For Jayanti Commercial Limited

*Shilpa Jhunjunwala*

Shilpa Jhunjunwala  
Whole Time Director  
DIN-01945627



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended	As at previous year ended
		30/09/2019	31/03/2019
		Un-Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	0.05	0.05
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	559.94	559.48
	(ii) Trade receivables	-	-
	(iii) Loans	66.28	9.57
	(i) Deferred tax assets (net)	0.12	0.12
	(j) Other non-current assets	-	-
(2)	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1.69	9.57
	(iii) Cash and cash equivalents	19.68	3.40
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3.65	61.58
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	8.47	-
	<b>Total Assets</b>	<b>659.88</b>	<b>643.77</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital(Face Value-RS. 10/-)	47.75	47.75
	(b) Other Equity	482.07	511.03
(2)	<b>LIABILITIES</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	106.50	71.00
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	20.85	13.83
	(c) Provisions	2.71	0.16
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>659.88</b>	<b>643.77</b>



Place: Kolkata  
Date: 14th day of November, 2019



By Order of the Board of Directors  
For Jayanti Commercial Limited

*Shilpa Jhunjunwala*

Shilpa Jhunjunwala  
Whole Time Director  
DIN-01945627

**CASH FLOW STATEMENT**

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended 30/09/2019		As at previous year ended 31/03/2019	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(A)	<b>Cash flows from operating activities</b>				
	Profit / (Loss) before taxation		47.08		(51.36)
	<b>Adjustments for:</b>				
	Fair Value change in Investments	(76.04)		-	
	Provision for Standard Assets	-		(0.16)	
	Finance Cost	5.06		-	
	Interest Income	(2.71)		-	
	Dividend Income	(3.89)		(5.19)	
	Profit / (Loss) on the sale of Investment	80.74	3.16	(110.14)	(115.49)
	<b>Operating Profit before Working Capital Changes</b>		50.24		(166.85)
	<b>Working capital changes:</b>				
	(Increase) / Decrease in trade and other receivables	(7.88)		70.06	
	(Increase) / (Decrease) in other current assets	8.47		0	
	(Increase) / (Decrease) in other current liabilities	9.57		0	
	Increase / (Decrease) in trade and other payables	-	10.16	5.48	75.54
	<b>Cash generated from operations</b>		60.40		(91.31)
	Income taxes paid		-		(1.05)
	<b>Net cash from operating activities</b>		60.40		(92.36)
(B)	<b>Cash flows from investing activities</b>				
	Acquisition/Proceeds from of investments		(79.94)		84.84
	Interest Received		2.71		-
	Dividend Income		3.89		5.19
	<b>Net cash used in Investing activities</b>		(73.34)		90.03
(C)	<b>Cash flows from financing activities</b>				
	Proceeds from borrowings		35.50		1.00
	Finance Cost		(5.06)		-
	Advances made		(1.22)		-
	<b>Net cash used in financing activities</b>		29.22		1.00
	<b>Net increase in cash and cash equivalents</b>		16.28		(1.33)
	<b>Cash and cash equivalents at beginning of period</b>		3.40		4.73
	<b>Cash and cash equivalents at end of period</b>		19.68		3.40

**Notes:**

- (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS -7 "Statement of Cash Flows" referred to in the Companies (Accounts) Rules, 2016.
- (2) Effective April 1, 2017, the Company adopted the amendment to IND AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance sheet for liabilities arising from financing activities, to meet the disclosure requirement, the effect of which is given below :

Place: Kolkata  
Date: 14th day of November, 2019



**By Order of the Board of Directors  
For Jayanti Commercial Limited**

*Shilpa Jhunjhunwala*

Shilpa Jhunjhunwala  
Whole Time Director  
DIN-01945627



**STATEMENT OF CONSOLIDATED UN-AUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

(Rs. in Lakhs)

Statement of Consolidated Un-audited Financial Results for the Quarter and Half year ended 30th September, 2019

Sl No.	Particulars	Quarter ended			Six months ended		Previous Year
		3 months ended on 30/09/2019	3 months ended on 30/06/2019	3 months ended on 30/09/2018	6 months ended on 30/09/2019	6 months ended on 30/09/2018	Previous Year 31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	12.77	(9.54)	(61.96)	3.23	(95.90)	8.66
II	Other income	82.71	-	-	82.71	-	-
III	Total Income (I+II)	95.48	(9.54)	(61.96)	85.94	(95.90)	8.66
IV	Expenses :						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	10.50	10.59	11.34	21.09	17.41	40.33
	Finance Costs	2.84	2.22	2.21	5.06	4.74	9.23
	Depreciation /amortization expense	-	-	-	-	-	-
	Other expenses	1.52	11.19	2.09	12.71	4.14	10.46
	Total expenses (IV)	14.86	24.00	15.64	38.86	26.29	60.02
V	Profit/(Loss) before exceptional items and tax (I-IV)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.36)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.36)
VIII	Tax Expenses						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	0.15
	Net Profit for the period before share in profit of Associates/JV and non-controlling interest	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.51)
IX	Share of Profit/(Loss) of Associates/ JV ( Net of Tax Expenses)	-	-	-	-	-	-
XI	Profit for the period	-	-	-	-	-	-
XII	Profit attributable to:						
	- Owners of the Parent	80.62	(33.54)	(77.60)	47.08	(122.19)	(51.51)
	- Non-controlling Interest	-	-	-	-	-	-
XIII	Other Comprehensive Income						
	A. I) Items that will not be reclassified to profit or loss						
	i. Changes in the revaluation surplus	-	-	-	-	-	-
	ii. Remeasurements of the defined benefit plans	-	-	-	-	-	-
	iii. Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss	100.90	1.65	-	102.55	-	-
	vi. Others (specify nature)	(5.29)	-	-	(5.29)	-	(9.48)
	II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. I) Items that will be reclassified to profit or loss						
	i. Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-
	ii. Debt Instruments through Other Comprehensive Income	-	-	-	-	-	-
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss	-	-	-	-	-	-
	v. Others (specify nature)	-	-	-	-	-	-
	II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income for the period (Net of Tax)	95.61	1.65	-	97.26	-	-9.48
XIV	Other Comprehensive Income attributed to:						
	- Owners of the Parent	100.90	1.65	-	102.55	-	-
	- Non-controlling Interest	-	-	-	-	-	-
XV	Total Comprehensive Income for the period	75.33	(33.54)	(77.60)	41.79	(122.19)	(60.99)
XVI	Total Comprehensive Income attributed to:						
	Owners of the Parent	176.23	(31.89)	(77.60)	144.34	(122.19)	(60.99)
	Non-controlling Interest	-	-	-	-	-	-
XVII	Earnings per Equity Share (for continuing operations) : ( not annualised)						
	(1) Basic (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)
	(2) Diluted (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)
XVIII	Earnings per Equity Share (for discontinued operations) : ( not annualised)						
	(1) Basic (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)
	(2) Diluted (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)
XIX	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)						
	(1) Basic (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)
	(2) Diluted (Rs.)	36.91	(6.68)	(16.25)	30.23	(25.59)	(12.77)

**NOTES**

- The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2019. The Limited Review for the quarter ended 30<sup>th</sup> September, 2019 has been carried out by Statutory Auditors, as required under Regulation 33 of SEBI (LODR), Regulations, 2015;
- The Company has adopted Indian Accounting Standards (IND AS) from 1<sup>st</sup> April, 2019, with transition date of 1<sup>st</sup> April, 2018 and accordingly restated results for the quarter ended 30<sup>th</sup> September, 2018. The IND AS compliant financial results for the quarter ended 30<sup>th</sup> September, 2018 have not been subjected to limited review or audit in line with SEBI Circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The Company has one reportable segment, which is Financing Activity. Accordingly no disclosure under IND AS 108 dealing with Segment Reporting has been made.
- The Statement does not include IND AS compliant results for the quarter ending 30 September, 2018 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.



5) Reconciliation of Net Profit/(Loss) related to previous period on account of transition from the previous Indian GAAP to IND AS for the quarter ended 30<sup>th</sup> September, 2018 is as under:

Particulars	Quarter ended 30 <sup>th</sup> September, 2018 (in Lacs)
Net Profit/(Loss) after tax as reported under previous GAAP.	-77.6
<b>Adjustment on account of:</b>	
Effect of Changes in value of Finished Goods & WIP	NIL
Employee Benefit Expenses	NIL
Cost of Raw Materials Consumed	NIL
Consumption of Stores and Spare Parts	NIL
Effect of reclassification of Actuarial Gain on Defined Benefit plan to other Comprehensive Income	NIL
Impact of Recognizing Current Investments at Fair Value (FVTPL)	-62
Tax Adjustment on above	-15.97
Net Profit/(Loss) after Tax as reported under IND AS	-155.57
Other Comprehensive Income (Net of Tax)	-46.03
Total Comprehensive Income as reported under IND AS	-46.03

6) The previous period figures have been regrouped/rearranged wherever necessary to confirm to the classification for the quarter ended 30<sup>th</sup> September, 2019;

Place: Kolkata  
Date: 14th day of November, 2019



By Order of the Board of Directors  
For Jayanti Commercial Limited  
*Shilpa Jhunjunwala*

Shilpa Jhunjunwala  
Whole Time Director  
DIN-01945627



**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER, 2019**

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended	As at previous year ended
		30/09/2019	31/03/2019
		Un-Audited	Audited
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		-
	(b) Capital work-in-progress	0.05	0.05
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	554.65	721.64
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	66.28	9.57
	(j) Other non-current assets	0.12	0.12
(2)	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	1.69	9.57
	(iii) Cash and cash equivalents	19.68	3.40
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	3.65	61.58
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	8.47	-
	<b>Total Assets</b>	<b>659.88</b>	<b>805.93</b>
	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Equity</b>		
	(a) Equity Share capital(Face Value-RS. 10/-)	47.75	47.75
	(b) Other Equity	476.78	673.19
(2)	<b>LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	106.50	71.00
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	20.85	13.83
	(c) Provisions	2.71	0.16
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Equity and Liabilities</b>	<b>659.88</b>	<b>805.93</b>

By Order of the Board of Directors  
For Jayanti Commercial Limited

*Shilpa Jhunjunwala*

Shilpa Jhunjunwala  
Whole Time Director  
DIN-01945627

Place: Kolkata

Date: 14th day of November, 2019



**CONSOLIDATED CASH FLOW STATEMENT**

(Rs. in Lakhs)

Sl. No.	Particulars	As at half year ended 30/09/2019		As at previous year ended 31/03/2019	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
(A)	<b>Cash flows from operating activities</b>				
	Profit / (Loss) before taxation		47.08		(51.36)
	<b>Adjustments for:</b>				
	Fair Value change in Investments	(76.04)		-	
	Provision for Standard Assets	-		(0.16)	
	Finance Cost	5.06		-	
	Interest Income	(2.71)		-	
	Dividend Income	(3.89)		(5.19)	
	Profit / (Loss) on the sale of Investment	80.74	3.16	(110.14)	(115.49)
	<b>Operating Profit before Working Capital Changes</b>		50.24		(166.85)
	<b>Working capital changes:</b>				
	(Increase) / Decrease in trade and other receivables	(7.88)		70.06	
	(Increase) / (Decrease) in other current assets	8.47		0	
	(Increase) / (Decrease) in other current liabilities	9.57		0	
	Increase / (Decrease) in trade and other payables	-	10.16	5.48	75.54
	<b>Cash generated from operations</b>		60.40		(91.31)
	Income taxes paid		-		(1.05)
	<b>Net cash from operating activities</b>		60.40		(92.36)
(B)	<b>Cash flows from investing activities</b>				
	Acquisition/Proceeds from of investments		(79.94)		84.84
	Interest Received		2.71		-
	Dividend Income		3.89		5.19
	<b>Net cash used in investing activities</b>		(73.34)		90.03
(C)	<b>Cash flows from financing activities</b>				
	Proceeds from borrowings		35.50		1.00
	Finance Cost		(5.06)		-
	Advances made		(1.22)		-
	<b>Net cash used in financing activities</b>		29.22		1.00
	<b>Net increase in cash and cash equivalents</b>		16.28		(1.33)
	<b>Cash and cash equivalents at beginning of period</b>		3.40		4.73
	<b>Cash and cash equivalents at end of period</b>		19.68		3.40

**Notes:**

- (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS -7 "Statement of Cash Flows" referred to in the Companies (Accounts) Rules, 2016.
- (2) Effective April 1, 2017, the Company adopted the amendment to IND AS 7, which require the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance sheet for liabilities arising from financing activities, to meet the disclosure requirement, the effect of which is given below :



Place: Kolkata  
Date: 14th day of November, 2019

**By Order of the Board of Directors  
For Jayanti Commercial Limited**

*Shilpa Jhunjhunwala*

Shilpa Jhunjhunwala  
Whole Time Director  
DIN-01945627

